Department of Business Regulation
233 Richmond Street
Providence, RI 02903

Insurance Bulletin Number 2007-7

Unfair Claims Settlement Practices Act

Notice of Implementation of 2007 House Bills 5547 and 5549

The Department of Business Regulation issues this Bulletin to offer guidance to insurers on the implementation of 2007 House Bills 5547 and H5549. With the passage of these bills, the Department will be required to amend Insurance Regulations 42, 43 and 73 accordingly. The Department is working on these amendments and expects to issue proposed changes to these Regulations on or about December 1, 2007. In accordance with the Administrative Procedures Act, a public hearing will then be scheduled. Until such time as these changes become effective, the Department will not take administrative action against insurers who fail to meet the mandates under HB 5547 and H5549.

Joseph Torti III
Associate Director and Superintendent of Insurance
October 31, 2007